

LITTLE MARLOW PARISH COUNCIL

Minutes of the Budget / Finance Committee held on 20th January 2016 at
The Pavilion, Church Road, Little Marlow, Bucks SL7 3RS commencing at 12.30pm

UNCONFIRMED

Present: Cllr K Acres - Chairman Cllr G Fitchew Cllr Emmett Cllr V Morton Cllr Downes		
Mrs E Marsden Parish Clerk		No Members of the public present
Minute Ref:	Agenda Item	Action
F12/16	1. Apologies for Absence None	
F13/16	2. Declarations of interest – personal or prejudicial None	
F14/16	3. Approval of minutes at 23rd Feb 2015 Council Meeting - Noted This was NOTED	
F15/16	3 Review of Budget 2014/15 The Clerk produced the year end accounts. There was a inflation of income figures in regards to Income received for Devolved Services, this was due to three years paid by BCC in one Budget year 2015/16. The £10,900 Devolved Services Income is broken down accordingly: 2014/15 - £7352.65 – paid late April 2015 2015/16 - £1840.34 – correct budget figure for 2015/16 2016/17 - £1707.01 – paid March 2016 for 2016/17 financial year. Overall income and expenditure for the financial year 2014/15 (adjusted figures due to the Devolved Services Income) are: Expenditure: £116,562.00 Income: £117,281.34 Net income of £ 719.34	Clerk
F15/16	4. Items of Note Discussion regarding Allotment pricing which will be discussed by Allotment Committee. Further discussion regarding whether the Burial Ground’s regulations should be changed can only be considered following a survey of how much land / capacity the Burial Ground has left. This was NOTED .	
F011/16	5. Dates of Future Meetings 20 th July, 5 th October 2016	
There being no further business to be transacted the meeting was closed at 14.10		

Abbreviations:

LMPC	Little Marlow Parish Council	WDC	Wycombe District Council
BCC	Bucks County Council	TfB	Trans[port for Bucks
CDC	Chiltern District Council	RTR	RESOLVED to RECOMMEND

RBS Rialtus Business Software
(LMPC Accounts Software)

Signed:
Chairman

Date:

DRAFT

Note : 2016/17 Budget - Resolved by Council at 1/12/15

Note: (-) Net Expenditure means Income is greater than Expenditure

	Last Year		Current Year		Next Year	
	Budget	Agreed Budget	Actual YTD	Next Year Budget	Budget	
<u>101 Administration</u>						
OverHead Expenditure	33,379	41,121	40,570	30,671		
Total Income	20	569	725	499		
101 Net Expenditure	33,359	40,552	39,845	30,172		
<u>102 Precept</u>						
Total Income	40,615	42,065	42,065	47,113		
102 Net Expenditure	-40,615	-42,065	-42,065	-47,113		
<u>105 Grants</u>						
OverHead Expenditure	500	600	33,545	400		
Total Income	0	0	34,058	100		
105 Net Expenditure	500	600	-513	300		
<u>201 Abbotsbrook Hall</u>						
OverHead Expenditure	12,188	12,575	7,929	10,324		
Total Income	8,216	10,500	12,016	10,000		
201 Net Expenditure	3,972	2,075	-4,087	324		
<u>301 Allotments</u>						
OverHead Expenditure	808	833	1,088	850		

Budget Summary - By Centre

Note: (-) Net Expenditure means Income is greater than Expenditure

Note : 2016/17 Budget - Resolved by Council at 1/12/15

	Last Year		Current Year		Next Year Budget
	Budget	Agreed Budget	Actual YTD		
305 Burial Ground					
Total Income	500	400	470	350	
301 Net Expenditure	308	433	618	500	
OverHead Expenditure	13,533	13,890	15,399	17,940	
Total Income	11,297	20,350	17,485	15,900	
305 Net Expenditure	2,236	-6,460	-2,086	2,040	
309 Pavilion/Recreation Ground					
OverHead Expenditure	17,206	20,680	11,462	11,850	
Total Income	4,621	4,700	8,623	4,700	
309 Net Expenditure	12,585	15,980	2,840	7,150	
501 Street Lighting					
OverHead Expenditure	4,380	4,700	3,843	4,800	
501 Net Expenditure	4,380	4,700	3,843	4,800	
505 Devolved Services					
OverHead Expenditure	0	4,800	2,727	3,527	
Total Income	0	6,000	* 10,900	1,700	
505 Net Expenditure	0	-1,200	-8,174	1,827	

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* BROKEN DOWN
 £7352.65 - 2014/15 PAYMENT via
 £1707.01 - 2016/17 PAID EARLY
 £1840.34 - 2015/16 COLLECT FOR
 BUDGET FOR THIS YEAR

Budget Summary - By Centre

Note: (-) Net Expenditure means Income is greater than Expenditure

Note : 2016/17 Budget - Resolved by Council at 1/12/15

	<u>Last Year</u>	<u>Agreed Budget</u>	<u>Current Year</u>	<u>Next Year</u>
	<u>Budget</u>	<u>Budget</u>	<u>Actual YTD</u>	<u>Budget</u>
Total Budget Expenditure	81,994	99,199	116,562	80,362
Income	65,269	84,584	126,341	80,362
Net Expenditure	16,725	14,615	-9,779	0

CORRECTION DUE TO
DEVOLVED SERVICES.

INCOME : £117,081.34

NET EXPENDITURE : - £719.34